

LONDON BOROUGH OF TOWER HAMLETS

**MINUTES OF THE JOINT COMMITTEE OF THE LONDON 2012 OLYMPIC AND
PARALYMPIC HOST BOROUGH**

HELD AT TIME NOT SPECIFIED ON FRIDAY, 24 FEBRUARY 2012

**COUNCIL CHAMBER, OLD TOWN HALL STRATFORD, 29 THE BROADWAY,
LONDON E15 2BQ**

Members Present:

Other Councillors Present:

Officers Present:

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- 1. APOLOGIES FOR ABSENCE**
- 2. DECLARATIONS OF INTEREST**
- 3. MINUTES OF PREVIOUS MEETING**

Decision:

RESOLVED that the minutes of the previous meeting held on 25th November 2011 be approved as a true and accurate record.

- 4. HOST BOROUGH UNIT: FINANCIAL MANAGEMENT**

Decision:

RESOLVED that:

- i) the Budget for 2012/13 based on gross expenditure of £750,000, financed by 6 equal annual borough contributions of £125,000 to be invoiced to boroughs during March 2012, be approved.

- ii) subject to the Create charitable company entering into a grant agreement by the 1st April 2012, a grant of £150,000 to the company for 2012/13, financed on an equal basis by the 6 boroughs from within the overall £125,000 contributions payable by each borough, be approved.
- iii) that the LB Hackney Corporate Director for Legal, HR and Regulatory Services be authorised to enter into a grant agreement with the Create charitable company for 2012/13.

The meeting ended at Time Not Specified

Chair,
Joint Committee of the London 2012 Olympic and Paralympic Host Boroughs